



# Asset Management

Pol/12/04 | Corporate Services  
Next review due: 06/06/2023



**Hampshire  
& Isle of Wight**  
FIRE & RESCUE SERVICE

## Description

This document contains the Authority’s policy on how it will manage its physical assets such as estate, vehicles, workwear and equipment. Through this policy Hampshire & Isle of Wight Fire & Rescue Authority (HIWFRA) will meet its legal requirements under the Fire and Rescue Services Act 2004 and Civil Contingencies Act 2004 to secure the provision of services and equipment necessary to meet all normal service delivery requirements. The policy is underpinned by a set of procedures.

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## Context

As an asset dependent organisation, the Service will take a whole life, whole asset approach to managing the organisation's equipment, vehicles, buildings and infrastructure. This approach will focus on the availability, reliability, dependability, and safety of assets. Our premises, fleet, equipment and information delivery systems need to reliably operate, often in situations that place them under duress. It is therefore essential that we manage our assets in an integrated, efficient and effective way so we maximise value for money across each stage of the life cycle.

The Service will adopt a commercial, sustainable approach to asset management to deliver public value, drive efficiencies and continually improve. To ensure the operational needs of the organisation are met, the Service will ensure asset management is a corporate priority when budget planning and setting the strategic direction of the organisation's assets.

## Line of Sight

There will be a direct correlation between the Service Safety Plan and the Corporate Services Strategic Plan, which is the directorate which predominately manages the Service's assets that evidences the importance of managing assets through a lifecycle methodology.

Each department within Corporate Services and any other department across the organisation who manage Service assets will have an independent focus on their asset management approach that will include:

- Asset Management systems
- Written Asset Management Plans (AMP)
- Knowledge sharing
- Up to date insurance data

## Asset Management Principles

Through this policy and its associated procedures, we will ensure that our assets (where appropriate) have the capabilities required to meet the requirements set out in our Safety Plan and that they are suitable and safe to be used by our diverse workforce.

The following principles will be adopted to aid Asset Management decision making.

### Effectiveness

- We will continually assess the effectiveness, safety and suitability of our assets, in terms of their ability to deliver against our Safety Plan. We will

consult with those who use our assets and monitor feedback, including operational effectiveness, reported accidents and near misses.

- We will ensure we have suitability competent people to deliver against this Asset Management Policy. This will be achieved through investment in training, qualifications, and focus on the recruitment process. We will set clear accountabilities within role profiles, ensuring decisions are made at the right level of the organisation, in a timely manner.
- We will monitor and report on the availability of our assets and our defect rectification performance.

### **Legislative Compliance**

- We will maintain a register of our statutory/regulatory duties and record our compliance against these.
- We will monitor and report on our planned maintenance procedures.

### **Value for Money**

- We will seek value for money in terms of economy and efficiency, by ensuring that we balance quality and cost to secure value for money in all our procurement decisions and that this results in transparency in the use of public assets.
- A written Asset Management Plan (AMP) will be available for each department's area of responsibility. These plans will look long term at asset pressures for the Service. The AMP will be for a period of no less than five years and will be budgeted and agreed by finance colleagues to include capital funding availability and revenue budget implications of asset management and will be consistent with the Authority's Capital and Investment Strategy.
- We will monitor and report on the costs of our services.
- We will benchmark ourselves against other fire and rescue services and/or wider industry.
- We will collaborate with other public sector and third sector partners, seeking to maximise use of and value from publicly funded assets.

### **Stewardship**

- We will monitor and report on the condition of our assets and the value of work identified to keep them in good order.

- We will ensure that our assets are managed in a way that reduces their impact on the environment, contributes to reducing our carbon footprint and preserves their long-term viability and value.

## Updates

<b>Section</b>	<b>What's been updated and why</b>	<b>Date updated</b>	<b>Who updated</b>
<b>Policy written</b>	Initial drafting	04/01/2022	Arron Hedges
<b>Draft refined</b>	Initial drafting	10/01/2022	Arron Hedges, Tony Oliver, Darren House, Fiona Sale Matt Robertson
<b>Draft Approved</b>	Approved for onward consideration at Executive Group	22/02/2022	CSMB
<b>Final Approved</b>	Approved for onward consideration at Fire Authority	16/06/2022	Executive Group
<b>Final Approved</b>	Approved for implementation	TBC	Fire Authority